

FOR IMMEDIATE RELEASE

INTEGRITY LAUNCHES PIONEERING EQUITY RAISE TO ACCELERATE GLOBAL SOUTH NATURE FINANCING

- Female-founded global project development company Integrity Global Partners launches its first equity crowdfunding raise to democratize access for nature-based investments.
- The campaign will support Integrity's greenfield landscape restoration project in Malawi and provide a pathway to preferred equity for early-stage investors in the United States.
- The company's decision to crowdfund aligns with its mission to scale private sector capital to meet an urgent gap in financing available for nature-based solutions in the Global South
- In direct partnership with a local community association, the project will deliver reforestation, agroforestry, and clean cooking solutions in northern Malawi, benefiting over 100,000 households.
- Integrity's collaborative approach to fundraising and project development embodies the company's guiding ethos of transparency and fairness, as well as its commitment to empower communities to take a leading role in project design and implementation.

San Francisco, CA [DATE] — Integrity Global Partners (Integrity), a global development company cofounded by three mission-aligned women, each with decades of experience in carbon and environmental markets, today launches the company's first crowdfunding equity raise to accelerate capital flows and democratize financing for nature-based climate projects in the Global South.

As we enter COP28, there is a worrisome financing gap of an estimated \$11 trillion that exists between now and 2050 to achieve climate and nature targets. This campaign opens up a novel investment channel for the U.S. public to directly invest in climate and nature solutions, lowering traditional barriers to greater NBS investment, with an aim to secure an initial \$124,000 of capital from individuals through crowdfunding platform Raise Green.

In partnership with Vipya Vwaza Nyika Community Association for Natural Resources, Climate Change and Livelihoods (VNCA), Integrity will use the capital raised to launch a large-scale landscape restoration project in northern Malawi that restores native forest habitats, provides agroforestry solutions for smallholder farmers, and delivers clean cooking solutions across hundreds of thousands of hectares spanning four districts.

Cheri Sugal, Co-Founder and CEO, Integrity says: "Our unique partnership with VNCA reflects our commitment to empowering communities to take a leading role in project design and implementation, while supporting projects that remove carbon from the atmosphere, restore landscapes and contribute to a stable economic future for climate-vulnerable communities. At Integrity, we prioritize the needs and voices of women to help build an inclusive world where no one is left behind."

Local women that are part of VNCA are actively guiding the cookstove program design ensuring community needs and local expertise are at the forefront of the project. Integrity will also aim to offer <u>W+ Credits</u>, illustrating the contributions of women's time, knowledge, and labor in Integrity's project design and implementation, and enabling funds to flow back to the community.

Integrity Co-Founders Cheri Sugal, Edit Kiss, and Karin Berardo bring deep carbon and financial expertise, and an impressive track record working on-the-ground in global nature-based projects across 85+ countries.

Chiza Duncan Mkandawire, Founder and Executive Director, VNCA says: "Cheri, Edit and Karin have created a compassionate and honest company with integrity at its heart. We have trusted them to help serve our community and are wholly excited for Integrity to return next year to continue working together on initiatives that improve our nature, water, and biodiversity and help the everyday lives of over a hundred thousand households."

Founded in 2022, Integrity has over 60 nature-based, Global South projects in the pipeline. These are estimated to generate over 500 million tonnes of carbon removals and reductions over two decades as well as contributing to biodiversity gains and gender equality.

An investment pioneer, Integrity's crowdfunding launch highlights a growing trend in the use of equity crowdfunding, which has <u>doubled</u> in the U.S. since the end of 2022, as a powerful financing mechanism. The company's transparent and inclusive ethos, which is seen in the boardroom and on-the-ground, is now being brought to life through a campaign that invites individuals to invest in, and therefore share, a vision for an equitable, climate-stable future.

NOTES TO EDITORS

Raise Green Offering Page: www.IGPcrowdfund.com

Additional Quotes

Edit Kiss, Co-Founder and Chief Commercial Officer, Integrity: "Our team possesses unmatched expertise in both financial and carbon markets, making us trusted partners for investors, project developers, local communities and governments. Our global hub model and a landscape-level approach allows us to collaborate with top-tier talent from around the world, elevate projects market standards and facilitate the access of fair and equitable capital at scale."

Karin Berardo, Co-Founder and Chief Financial Officer, Integrity: "To meet climate targets and prevent the planet from overheating to dangerous levels, we need to accelerate finance flows into high-quality projects that remove carbon emissions from the atmosphere. With voluntary carbon markets poised to become a trillion dollar market by 2037, Integrity is helping bridge a critical gap in the market —linking capital to high-integrity environmental projects. Our work will help scale the market and establish a new way of working that directly benefits and empowers the communities most vulnerable to climate change."

About Integrity Global Partners

Integrity Global Partners is a global development company connecting capital to high-integrity, nature-based projects and jurisdictional programs in the Global South. Founded in 2022, Integrity enables investors to place capital, and project developers and governments to access the financing they need through global carbon and environmental markets. Bringing together deep financial and carbon market expertise, as well as collaborative partnerships, a landscape-level business model and a mission-driven approach, Integrity unlocks fair and equitable capital at scale to benefit climate, nature, and communities.

About the Malawi Project

The proceeds from this fundraising will be applied to the early phase of design and development of the landscape restoration and livelihoods project in Malawi. The overall project is expected to include reforestation, , agricultural land management, agroforestry and cookstoves components – which all generate carbon emission reductions and removals –as well as livelihood improvement activities that have been identified during the stakeholder engagement process.

Capital will also support ongoing project operations, including developing technical feasibility studies and conducting focus groups with women in the communities to provide clean cooking solutions. It will enable Integrity to continue their stakeholder engagement with communities, traditional authorities, and governments.

Community benefits for this project will be demonstrated through strong participation by representative and under-served members of the community, and adapting the overall program design to accommodate viable requests by the community.

Founders

Cheri Sugal, Co-Founder and Chief Executive Officer

Cheri Sugal is Co-founder and CEO for Integrity Global Partners. Cheri Sugal has championed global conservation for over three decades, actively collaborating across 65+ countries with diverse stakeholders to enhance conservation and drive emission reduction initiatives. While at Conservation International, she launched the \$100 million Global Conservation Fund, targeting the preservation of 100 million acres globally. A stalwart in Nature-based Solutions (NbS), Cheri directed Terra Global Capital's programs in Latin America and Africa from 2010 to 2013. Under her leadership, projects in countries like Tanzania and Mexico generated carbon credits, fueling crucial conservation actions.

Edit Kiss, Co-Founder and Chief Commercial Officer

Edit Kiss is Co-founder and Chief Commercial Officer for Integrity Global Partners. Edit currently leads all commercial origination and evaluation of projects, including all due diligence, risk assessment, and financial structuring on projects. Edit brings 17+ years of experience in the entire value chain of carbon markets – project development and finance, origination, investment deal structuring and execution, and sales and trading and spent nine years in impact investing. She has experience working in financial institutions, carbon funds, and renewable energy companies in London, Paris, Lugano, Rotterdam, and Budapest.

Karin Berardo, Co-Founder and Chief Financial Officer

Karin Berardo is Co-founder and Chief Financial Officer for Integrity Global Partners. Karin Berardo has been a climate finance innovator and banker for a healthy planet for over 30 years. Karin has developed and financed over \$1 billion of sustainable infrastructure projects in regenerative agriculture,

commercial real estate, renewable energy, waste management, conservation and natural capital solutions on five continents. As Co-founder and CFO of Integrity Global Partners, Karin leads the company's financial operations and collaborates in creating high-integrity, bankable and innovative financial structures for the company's portfolio of nature-based solutions.

CONTACT

Press
Jen Stebbing,
jen@jenstebbing.com
Adriana Guardans-Godo, Senior Consultant
adriana@jenstebbing.com

Business
Cheri Sugal, CEO, Integrity Global Partners
cheri@integrityglobalpartners.com